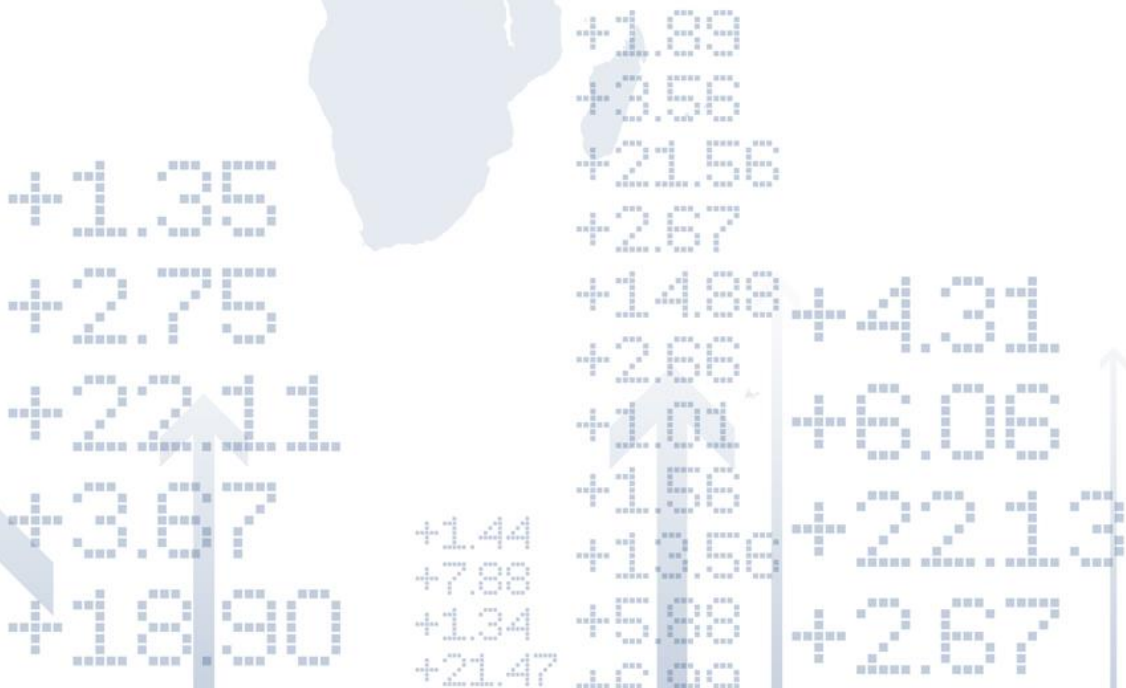


+500Affiliates

Plus500 Affiliate Program & Partnerships



Affiliation Agreement



Affiliation Agreement

Your consent to the terms of this agreement ("Agreement") with Plus500 Ltd ("Company", "We" or "Us") is signified by clicking the box entitled "I have read and agreed to the Affiliation Agreement" in our Program Participation Form.

IF YOU DO NOT WISH TO ACCEPT ALL THE TERMS AND CONDITIONS OF THIS AGREEMENT, THEN DO NOT PROMOTE THE SITE.

1. Definitions

1.1. Account: The uniquely assigned account that is created for each Trader when it completes an account application at any of the Company's Sites and is approved by the Company.

1.2. Affiliate: A person or entity that received confirmation from the Company, at the Company's sole discretion, that it has successfully completed the Program Participation Form, that: (i) it has successfully completed the Program Participation Form, (ii) it is included in the Program, and (iii) it has received a Tracker ID linked to the Site(s) in accordance with the terms of this Agreement.

1.3. Affiliate Fee: The amount payable to the Affiliate due to the (i) Compensation Plan, and/or (ii) the Referred-Affiliate fee and/or (iii) the Sub-Affiliate fee (as applicable), based solely and exclusively on the Company's data and calculations as specified in the Report.

1.4. Affiliate Section: The area of the Site(s) where each Affiliate may review the Report, register Referred-Affiliates, update their profile, create additional Tracker IDs, select Banners and Text Link and other additional functions. The Company reserves the right to add and/or remove any tools from the Affiliate Section at any time, at its sole and absolute discretion.

1.5. ASIC Rules: The Australian Securities and Investments Commission rules AFSL #417727.

1.6. Banner and Text Link: Any means of graphics, pictures, animation, artwork or text that an Affiliate uses to promote the Program and/or to hyperlink Traders from Affiliate's website to the Site(s).

1.7. Bonus: Such incentives awarded or given to Traders from time to time to encourage their activity as a Trader.

1.8. Compensation Plan or the CPA Plan: An Affiliate compensation plan where Affiliate shall receive its Affiliate Fee according to the number of Qualified Traders referred by it to the Site(s) and the Affiliate Fee as shall be specified on the Affiliate Section, as updated from time to time at the Company's sole and absolute discretion. For example, if an Affiliate is entitled to receive \$100 per Qualified Trader, and Affiliate referred 10 Traders in a certain month, 8 of which are Qualified Traders, Affiliate shall be entitled to receive consideration for such month $8 \times 100 = \text{US\$800}$.

1.9. Company Marks: means Trademarks, trade names, service names, Banners and Text Links, marketing tools, logos of the Company and its suppliers placed on the Trading Platform or otherwise used with respect to the Trading Platform or the Site(s) by the Company and all similar proprietary rights, together with all translations, adaptations, derivations and combinations thereof, all applications, registrations and renewals in connection therewith, and all rights to corporate names, metatags and universal resource locators owned or used by the Company, including without limitation the "Plus500" and any other mark as may be used by the Company, from time to time.

1.10 Confidential Information: means any data or information of Company and/or Group and/or any of their clients, including oral, written or electronic data or information including past, present or future research, development or business activities, and including without limitation, any information relating to developments, inventions, processes, plans, trading information and financial information. The Confidential Information shall not include information that can be shown by written evidence that: (i) is available in the public domain, not as a result of the actions of the receiving party, (ii) was known to and/or developed by the receiving party prior to its receipt from the disclosing party, or (iii) was lawfully received by the receiving party from a third party without obligation of confidence.



Affiliate and Company, supersedes all prior oral and written agreements pertaining to this Agreement's subject matter, and applies in addition to any other term or condition of the Site(s) (such as Company Privacy Policy), unless expressly provided otherwise in this Agreement. Company may modify any of the terms of this Agreement (including without limitation the terms of the Affiliate Fees) at any time(s) and in its sole discretion, upon posting notice on the Site(s). Affiliate's sole remedy if such modification is not acceptable to it, is to terminate this Agreement. This Agreement shall be governed by the laws of the State of Israel without giving effect to its conflict of law principles. Affiliate agrees to submit to the sole and exclusive jurisdiction and venue of the applicable courts in Tel-Aviv, Israel for any dispute arising from or relating to this Agreement. If any provision of this Agreement is held to be invalid or unenforceable, such provision shall be construed, as nearly as possible, to reflect the original provision and the other provisions remain in full force and effect. A party's failure to exercise or enforce any right or provision of this Agreement shall not constitute a waiver of such right or provision. Any Company's approval and/or instruction provided separately shall not derogate from Affiliate's undertaking hereunder to comply with any applicable law while conducting marketing activities or any other activities in accordance with this Agreement. The section titles in this Agreement are used solely for convenience and may not be used in the interpretation of this Agreement. This Agreement and Affiliate's obligations may not be assigned by Affiliate, by operation of law or otherwise. Company may assign this Agreement to any party at any time.

